

Key facts and findings

Microchips: A key part of our daily lives



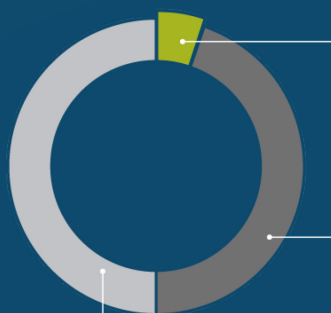
EU share of global market value chain

20 % target by 2030



€86 billion

of expected funding
2021-2027



approximately

5 %

€4.5 billion directly
managed by the EU

other public investments
and leveraged equity
support

50 %

€43 billion of private investment

What did we find?

The Chips Act provided new impetus and is making progress, but is highly unlikely to achieve the overly ambitious 20 % Digital Decade target.

Given the European Commission's limited mandate and resources, achieving the 20 % target largely relies on member states' actions and private-sector investments.

The strategy's success also depends on global competition and other crucial factors, such as raw materials, energy costs, and a skilled workforce.

The EU urgently needs a reality check on the Chips Act and to start preparing its next strategy, with appropriate actions and objectives.