EUROPEAN COURT OF AUDITORS

SPECIAL REPORT 24/2025
Financial instruments in Cohesion policy

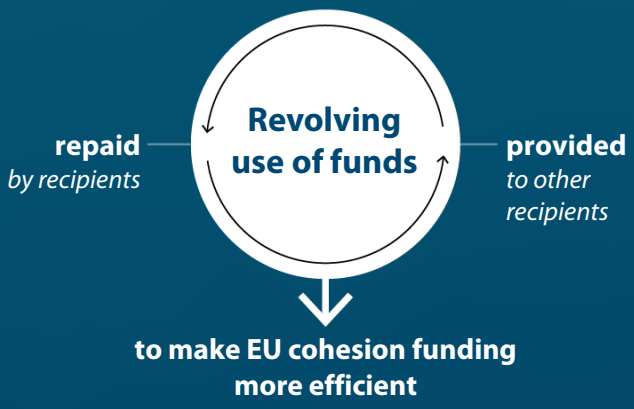
Key facts and findings

EU cohesion financial instruments

loans
with better conditions for borrowers

equity
mainly for high-growth companies and start-ups

guarantees
improving banks' lending capacity



2007-2027 allocation



5 % of total EU cohesion funding = **€67.3 billion**

What did we find?

- Limited reuse of funds during the eligibility period
- Funds reused for cohesion policy after the eligibility period, but with limitations
- Legal and monitoring frameworks providing limited incentives for reuse

The potential of financial instruments to ensure more sustained use of EU cohesion funding is not fully exploited.

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