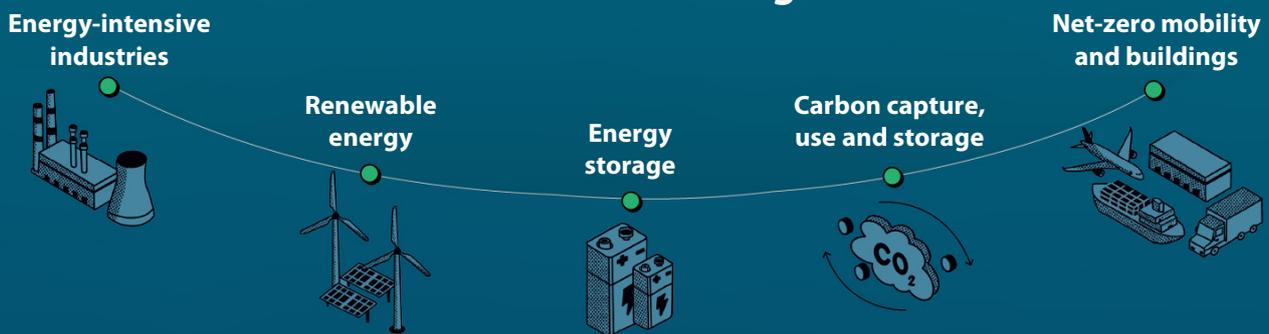


Key facts and findings

The Innovation Fund supports innovative technologies



to reduce greenhouse gas emissions

Financed by the sale of EU Emissions Trading System allowances

Estimated budget for 2020-2030

€40.0 billion

Support allocated to 208 projects

€11.6 billion

Paid to projects

€331.8 million

by June 2025

What did we find?

No structured analysis to allocate Innovation Fund support

Uncertainty about financial resources slows down deployment

A number of cancellations and delays in implementation due to insufficient project maturity

Projects' potential to reduce greenhouse gas emissions possibly overstated

The Innovation Fund is delivering lower-than-anticipated results