



EUROPEAN
COURT
OF AUDITORS

Opinion No 8/2015

on a proposal for a Council Regulation amending
Regulation (EU) No 2015/323 of 2 March 2015 on the
Financial Regulation applicable to the 11th European
Development Fund

(pursuant to Article 287(4), TFEU)

THE COURT OF AUDITORS OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 287(4) thereof,

Having regard to the Internal Agreement between the Representatives of the Governments of the Member States of the European Union, meeting within the Council, on the financing of European Union aid under the multiannual financial framework for the period 2014 to 2020, in accordance with the ACP-EU Partnership Agreement, and on the allocation of financial assistance for the Overseas Countries and Territories to which Part Four of the Treaty on the Functioning of the European Union applies¹, and in particular Article 10(2) thereof,

Having regard to the Commission's proposal for a Council Regulation amending Regulation (EU) No 2015/323 of 2 March 2015 on the Financial Regulation applicable to the 11th European Development Fund²,

Having regard to the Council's request for an opinion on the abovementioned proposal received at the Court of Auditors on 3 November 2015,

HAS ADOPTED THE FOLLOWING OPINION:

1. The proposal for a Council Regulation on which the Court of Auditors' opinion is requested aims to clarify that the special accounts opened by the Member States in the name of the Commission, for the purpose of depositing EDF contributions, until they need to be used for payments should be kept free of any charge and interest.
2. The Court of Auditors has no observations to make on the proposal.

¹ OJ L 210, 6.8.2013, p. 1.

² COM(2015) 463 final.

This opinion was adopted by Chamber III, headed by Mr Karel PINXTEN, Member of the Court of Auditors, in Luxembourg at its meeting of 8 December 2015.

For the Court of Auditors

Vítor Manuel da SILVA CALDEIRA

President