Workshop on Public Sector Accounting

“Better Accounts, Better Budgets, Better Spending?”
Luxembourg, 25-26 January 2016

Auditors advocating reform

Eduardo Ruiz García
The case for reform...

- Lack of accounting framework: standards, principles and procedures
- Poor quality of information
- Incorrect valuation: revenue and expenditure as negative transactions
- Non respect of annuality: advances as final payments
- Inadequate recording of assets
- Poor control procedures
- Incorrect consolidation
- …

“… no assurance of financial position, results and cash flows…”
The tools of the auditors...

- The ECA Annual Report
- The Statement of Assurance
- Opinion on legislative reforms
- Providing advise
Drivers and enables…

• Legislative process: the Financial Regulations

• Legislative scrutiny: EU Parliament and Council – the discharge procedure.

• Public scrutiny

• Legitimacy and accountability crises
Contact Details

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References:
Ruiz García, E. The Role of the Court of Auditors in Modernising the Accounting System of the European Institution