

# Timeline – Special report 04/2022

## Investment funds

EU actions have not yet created a true single market benefiting investors

Event	Date
Adoption of Audit Planning Memorandum (APM) / Start of audit	20.10.2020
Official sending of draft report to Commission (or other auditee)	24.11.2021
Adoption of the final report after the adversarial procedure	18.1.2022
Commission's official replies received in all languages	15.2.2022
ESMA's official replies received in all languages	21.1.2022