

CORRIGENDA

Corrigendum to the Annual Report of the Court of Auditors on the implementation of the budget concerning the financial year 2008, together with the institutions' replies

(Official Journal of the European Union C 269 of 10 November 2009)

(2009/C 304/30)

On page 222, paragraph 11.25:

for:

‘THE COURT’S OBSERVATIONS

11.25. The Court found no material errors that might call into question the reliability of the accounts that it audited (Karlsruhe and Mol schools and the Central Office), which were drawn up under the provisions of the Financial Regulation of 24 October 2006 applicable to the budget of the European Schools, and the legality and regularity of the transactions underlying these accounts. However, based on the Court’s review, the consolidated accounts are not presented fairly and transparent, in all material respects, in accordance with the relevant accounting standards, with regard to (a) the unsatisfactory application of the accrual based accounting principle and (b) the inclusion of the surplus of the previous year as a revenue of the present year.’

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11.25. REPLY OF THE EUROPEAN SCHOOLS

The points raised by the Court will be examined as parts of the forthcoming review of the European Schools’ Financial Regulation.’
