

## Assessment of the regularity of the 2020 sets of consolidated financial and budget execution reports and the legality of the management, use and disposal of the funds and property of the State Social Insurance Fund

Financial audit

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[FULL REPORT \(LT\)](#)



[SUMMARY \(EN\)](#)



### What we assessed and why

Pursuant to the Laws on the National Audit Office and Public Sector Accountability, we carried out the annual audit to assess the regularity of both the State Social Insurance Fund's (hereinafter – Fund) sets of consolidated financial and budget execution reports, and the legality of the management, use and disposal of its funds and assets in selected areas.

### What we found

In 2020, the Board of the Fund implemented several measures under the Economic Stimulus and COVID-19 Consequences Mitigation Plan to help preserve jobs and people's incomes, and additional measures to help preserve business liquidity.

The Board of the Fund used €322.8 million of state budget funds to pay benefits under the measures aimed at preserving jobs and personal income. The measures aimed at preserving business liquidity included postponing 5 700 businesses' contributions, amounting to €118.7 million, in respect of state social insurance, compulsory health insurance, long-term employment benefits, and guarantee funds, suspending the collection of tax arrears during the quarantine period and for two months thereafter, not charging interest, and not collecting fines.

Our assessment of the implementation of these measures did not detect any breaches of the legislation. Despite contributions from insured persons and policyholders being lower than planned, and expenditure higher, the Fund's budget outturn for 2020 remained positive at €274.1 million (planned outturn of €344.3 million).

### What we concluded

The Fund's performance was affected by the pandemic, but remained positive. Our assessment of the implementation of measures under the Economic Stimulus and COVID-19 Consequences Mitigation Plan did not detect any breaches of the legislation.