



EUROPEAN  
COURT  
OF AUDITORS



Lietuvos Respublikos  
FINANSŲ MINISTERIJA



Kuriame  
Lietuvos ateitį  
2014–2020 metų  
Europos Sąjungos  
fondų investicijų  
veiksmų programa



Vilnius



Friday, 26 January 2018



#ECAFinInstrLT

Moderator:

**MARK ROGERSON,**

Spokesperson of the  
European Court  
of Auditors

# EU Financial Instruments

# AGENDA

|                    |   |   |
|--------------------|---|---|
| <b>08:30-09:00</b> |   | <b>Morning coffee and registration</b>  |
| <b>09:00-09:10</b> | <b>Conference opening</b>   | <b>VILIUS ŠAPOKA</b> , Minister of Finance of the Republic of Lithuania<br><b>RIMANTAS ŠADŽIUS</b> , Member of the European Court of Auditors   |
| <b>09:10-09:25</b> | <b>Less is more</b><br><i>Benefits of revolving investments</i>   | <b>LORETA MASKALIOVIENĖ</b> , Vice Minister of Finance of the Republic of Lithuania   |
| <b>09:25-09:40</b> | <b>Efficient use of financial instruments</b><br><i>Lessons to be learned</i>                               | <b>ILIANA IVANOVA</b> , Member of the European Court of Auditors  |
| <b>09:40-09:55</b> | <b>The way forward for financial instruments</b>  | <b>VAZIL HUDÁK</b> , Vice President of the European Investment Bank   |
| <b>09:55-10:10</b> | <b>ESIF and EFSI</b><br><i>Best practice</i>  | <b>WILHELM MOLTERER</b> , Managing Director of EFSI   |
| <b>10:10-11:10</b> | <b>PANEL DISCUSSION:</b><br><br><b>Insight into public finances</b><br><i>From subsidies to investments</i> | PANELISTS:<br><br><b>RIMANTAS ŠADŽIUS</b> , Member of the European Court of Auditors<br><b>VAZIL HUDÁK</b> , Vice President of the European Investment Bank<br><b>LORETA MASKALIOVIENĖ</b> , Vice Minister of Finance of the Republic of Lithuania<br><b>ARNOLDAS PRANCKEVIČIUS</b> , Head of European Commission Representation in Lithuania<br><b>VYTAUTAS SINIUS</b> , CEO of Šiaulių Bankas<br><b>AUDRIUS ZABOTKA</b> , Member of the fi-compass expert group |
| <b>11:10-11:40</b> |   | <b>Coffee break</b>   |
| <b>11:40-11:55</b> | <b>EU wide picture of use of financial instruments</b>  | <b>ELINA HAKONEN-MEDDINGS</b> , Deputy Head of Unit (DG REGIO) of the European Commission   |
| <b>11:55-12:10</b> | <b>Alternative financing</b><br><i>Development of capital markets</i>                                       | <b>SIGITAS MITKUS</b> , Director of the Financial Markets Policy Department of the Ministry of Finance  |



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**12:10-13:10**

**PANEL DISCUSSION:**

PANELISTS:

**What's next?**

*Thinking about the  
future now*

**PRZEMYSŁAW CIESZYŃSKI**, Board Member of Bank Gospodarstwa Krajowego, Poland

**MARIUS JURGILAS**, Board Member of the Bank of Lithuania

**ARVYDAS SAROČKA**, Board Member of the Lithuanian Private Equity and Venture Capital Association

**SIGITAS MITKUS**, Director of the Financial Markets Policy Department of the Ministry of Finance

**PETER DITTRICH**, Chief Investment Officer, SZRB Asset Management, Slovak Republic

**13:10-14:30**

**Lunch and Networking**

**14:30-14:45**

**Financial instruments  
in Poland**

**RAFAŁ STAŚKOWIAK**, Department for the Development of Financial Instruments, Bank Gospodarstwa Krajowego, Poland

**14:45-15:00**

**Financial instruments  
in Lithuania**

**RŪTA DAPKUTĖ-STANKEVIČIENĖ**, Deputy Director of the EU Investment Department of the Ministry of Finance

**15:00-15:15**

**Supply map of  
financial products in  
Lithuania**

**Dr. RŪTA ČIUTIENĖ**, Board Member of the Lithuanian Project Management Association

**15:15-15:35**

**Best practice:  
*Brolis Semiconductors***

**AUGUSTINAS VIZBARAS**, CEO of Brolis Semiconductors

**15:35-15:55**

**Best practice:  
*Business accelerator –  
Startup.lt***

**ARVYDAS BLOŽĖ**, CEO of Startup.lt

**15:55-16:00**

**Closing remarks**

In collaboration with:

