

# The Post-2015 Challenge for Development: EIB Instruments, Effectiveness, Coordination with other donors



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#### **EIB Overview**

- Largest multilateral bank in the world
- Non-profit, policy-driven EU Bank
- Playing an integral role as an instrument of EU development policy
- Focused on private sector development
- Aiming at high socio-economic impact

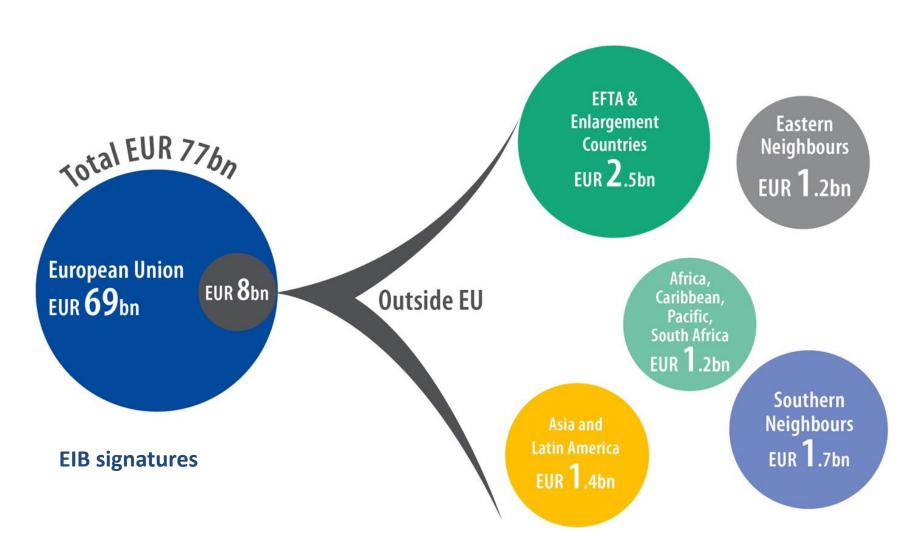








# Lending outside EU in 2014 EUR 8bn



# Towards the 2030 Development Agenda

#### In compliance with the EU "Agenda for Change"

- Greater focus on investing in drivers for inclusive and sustainable growth
- Higher share of EU aid through innovative financial instruments, including under facilities for blending grants and loans
- Focus on helping reduce developing countries' exposure to global shocks such as climate change, ecosystem and resource degradation

# From Billions to Trillions: MDB Contributions to Financing for Development/SDGs

- leverage
- > catalytic effect
- "smart ODA"
- > partnerships

#### **Overarching priorities**

- Private sector development (currently 70% of the EIB activity in the ACP region, mainly through the ACP Investment Facility)
- Climate change mitigation and adaptation



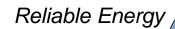


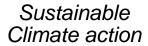
#### **CONTRIBUTION TO**





Access to clean water







Sustainable & Inclusive Growth



Food Security

Healthy Lives







Equitable Education

### **EIB Objectives outside the EU**

Local **private sector** development



Enhancing access to finance, particularly for SMEs and microenterprises

Development of social and economic infrastructure



Responding to strategic infrastructure needs in sectors such as energy, transport, water, urban development, education and health

Climate change mitigation and adaptation



Climate action on renewable energy, energy efficiency, sustainable transport, sustainable use of natural resources and climate resilience

Regional integration

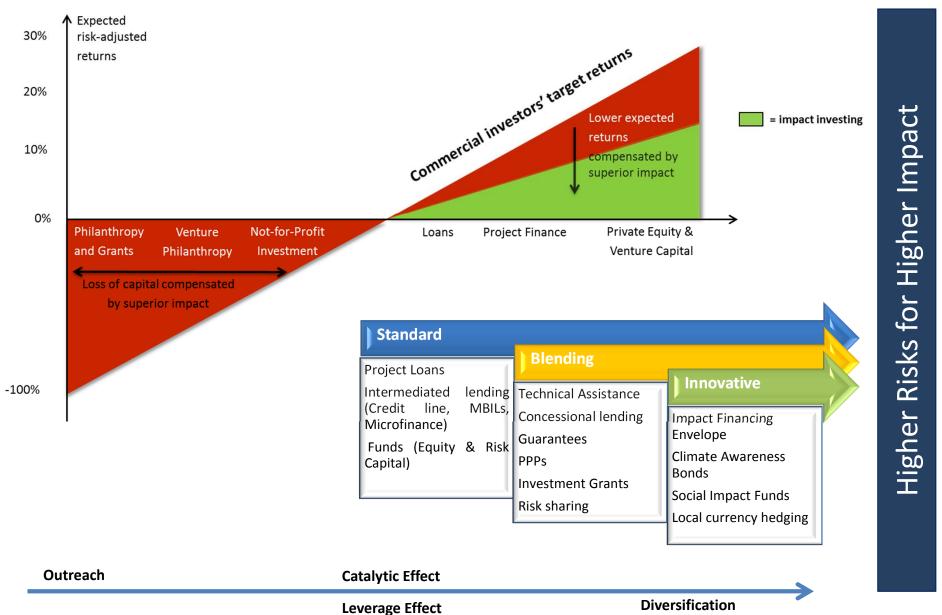


A cross-cutting objective,

improving links amongst partner countries and with the EU



#### **Instruments for Developmental impact**





#### **EIB Project Cycle and evaluation**

Identification of a project opportunity

Project appraisal

- Financial
- Economic
- Social
- Environmental
- Technical

Management Committee Review / Approval

Board of Directors' Approval

Loan approved

Repayment

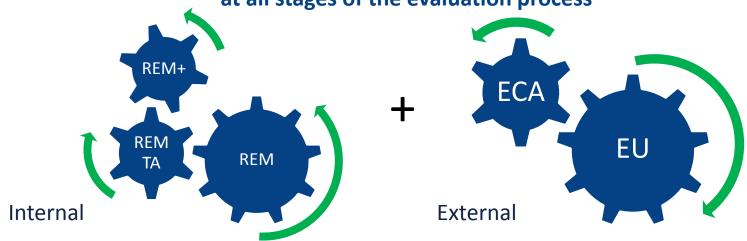
Monitoring & Evaluation

Disbursement

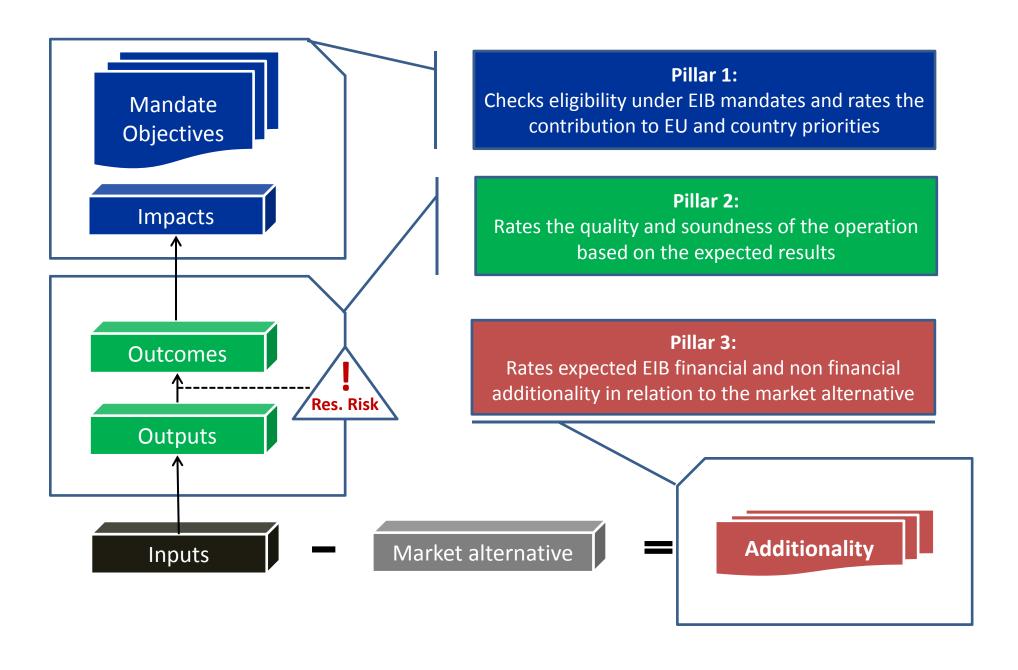
Contract signed

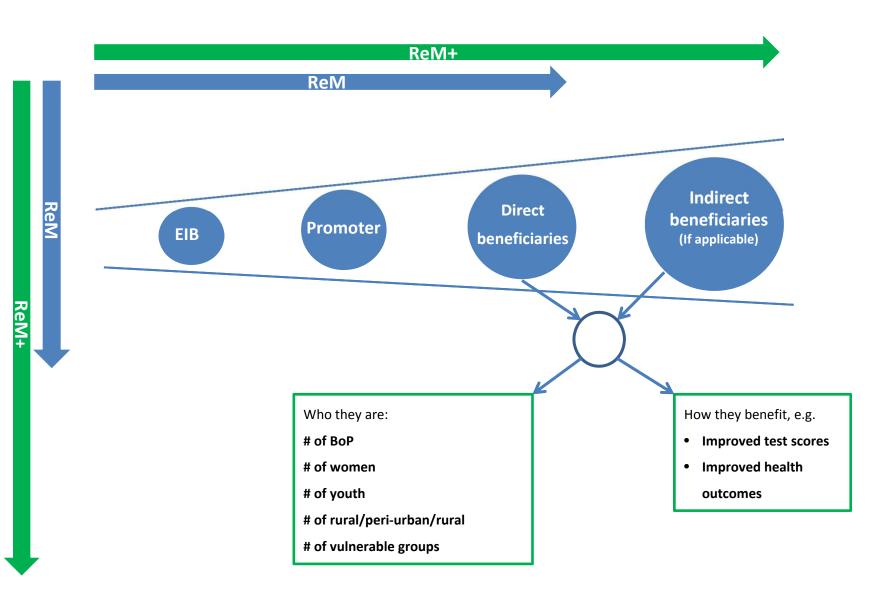
Negotiation

Impact and results' measurement are key priorities at all stages of the evaluation process



## **REM Pioneer Conceptual Framework**





#### **Climate Action**

#### Results 2014

#### **Access to Finance - PSD**

GWh/year new 13 000 renewable energy supply, potentially serving million households 2.6bn (32%) supporting climate change mitigation and adaptation, **EUR** 8bn 4.7bn (59%) supporting economic and social infrastructure, through 49 projects Expected results: million people with improved

SMEs and mid-cap companies and

23 000 improved access to finance, helping to sustain

microenterprises with

450 000 jobs

First ex post results from credit lines approved under the ReM Framework show that

105 000 jobs

were sustained through loans to SMEs and mid-caps through 8 projects in Turkey, Serbia

3.3bn (41%) supporting access to finance for local private sector development, through 53 projects

#### **EIB** additionality

Long-term loans:

vears on average for infrastructure

41% of projects benefiting from technical assistance

water supply or sanitation



2.1bn (26%) supporting regional integration, through 26 projects

Facilitating cross-border mobility, trade, collaboration and convergence



**Infrastructure** 

**Regional Integration** 

# Multi-partnerships approach

**Policy** guidance









**MDBs** 











**Others** 



Department for International Development







+ Civil society

+ Private Sector + Public Sector

+ Donors



# Thank you for your attention

http://www.eib.org