

Loreta Maskaliovienė Vice Minister LESS IS MORE BENEFITS OF
REVOLVING
INVESTMENTS

Where are we now?



You cannot solve a problem on the same level that it was created. You have to rise above it to the next level.

Albert Einstein

How we see the future priorities of the EU?

Reshaping the economy

Sustainable growth

Mobilisation of public and private investment -Completion of the single market Enhanced governance of the euro area 'Energy Union' and the combating of climate change

> Promoting change and innovation

Towards digital revolution Boosting research and innovation Rethinking of education

Combating inequality and growing exclusion Less rigid labour market More inclusive education Better health

Access to initiative and competition Reveiw of migration policiy



Improving delivery of policies

Clear priorities **Subsidiarity Transparency Flexibility Simplification** Better governance **Better communication**

Strengthening international role of the EU

Greater collective responsibility for security and defence Promoting a multilateral framework Better strategic partnerships with global leaders

Where are we going?

VISION: LITHUANIA IS A SMART COUNTRY: A GOOD PLACE TO LIVE AND WORK



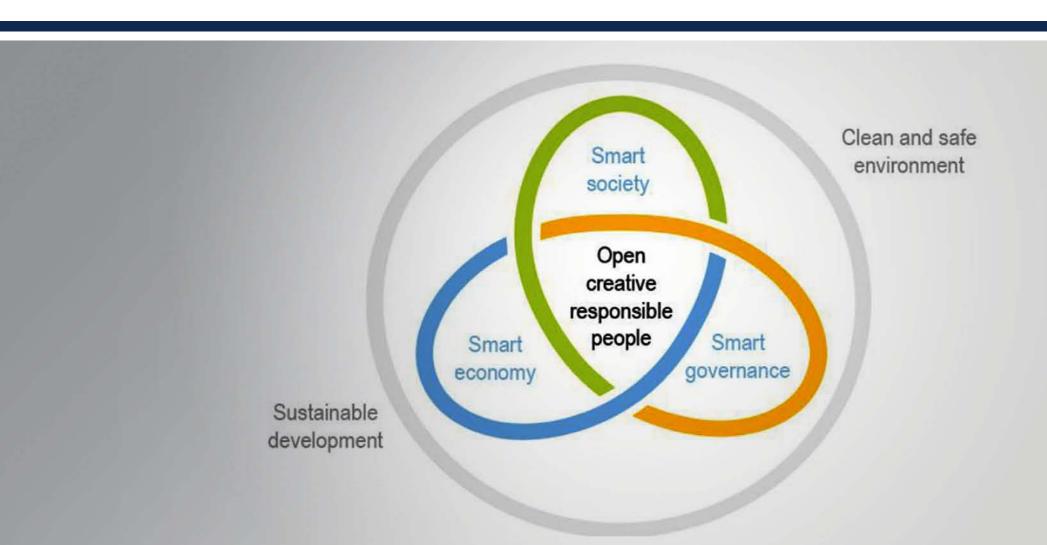
OPENESS

CREATIVITY

RESPONSIBILITY



How are we getting there?



EU Cohesion Policy in Lithuania

EU investments in LT under Cohesion Policy >
 15 billion EUR

VISIBLE IMPACT:

- Lithuania's GDP per capita increased from 50% to 75% of the EU average (4 % growth due to EU Funds' investments).
- 1 euro invested brings 1.88 euros' back by 2030



How to achieve more results with limited public resources?



Continuity

Re-use

Attraction of private investments

Multiplication of investments



Important pre-conditions for successful FI

Market potential

Revenue generation

Regulatory and governance framework

Pricing system

Accountability & Capacity

Strong multi-level cooperation

Strong result-orientation, flexibility, simplification



WHAT'S NEXT?

LESS

Complexity

Focus in-house

Funds

Process-orientation

Regulation

MORE

Faster response to changes

Focus on global challenges

Efficiency

Result-orientation

Trust





Loreta Maskaliovienė Vice Minister