



**BGK**

BANK GOSPODARSTWA  
KRAJOWEGO



# Financial Instruments in Poland

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European  
Funds



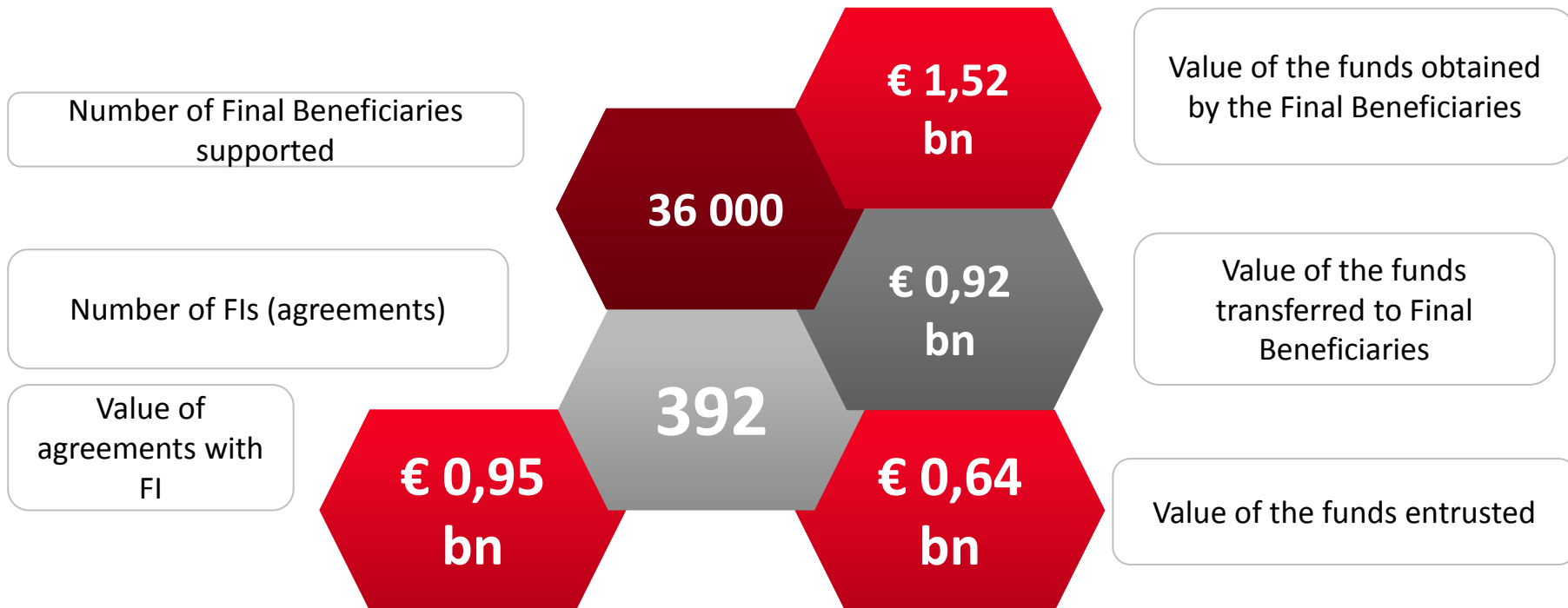
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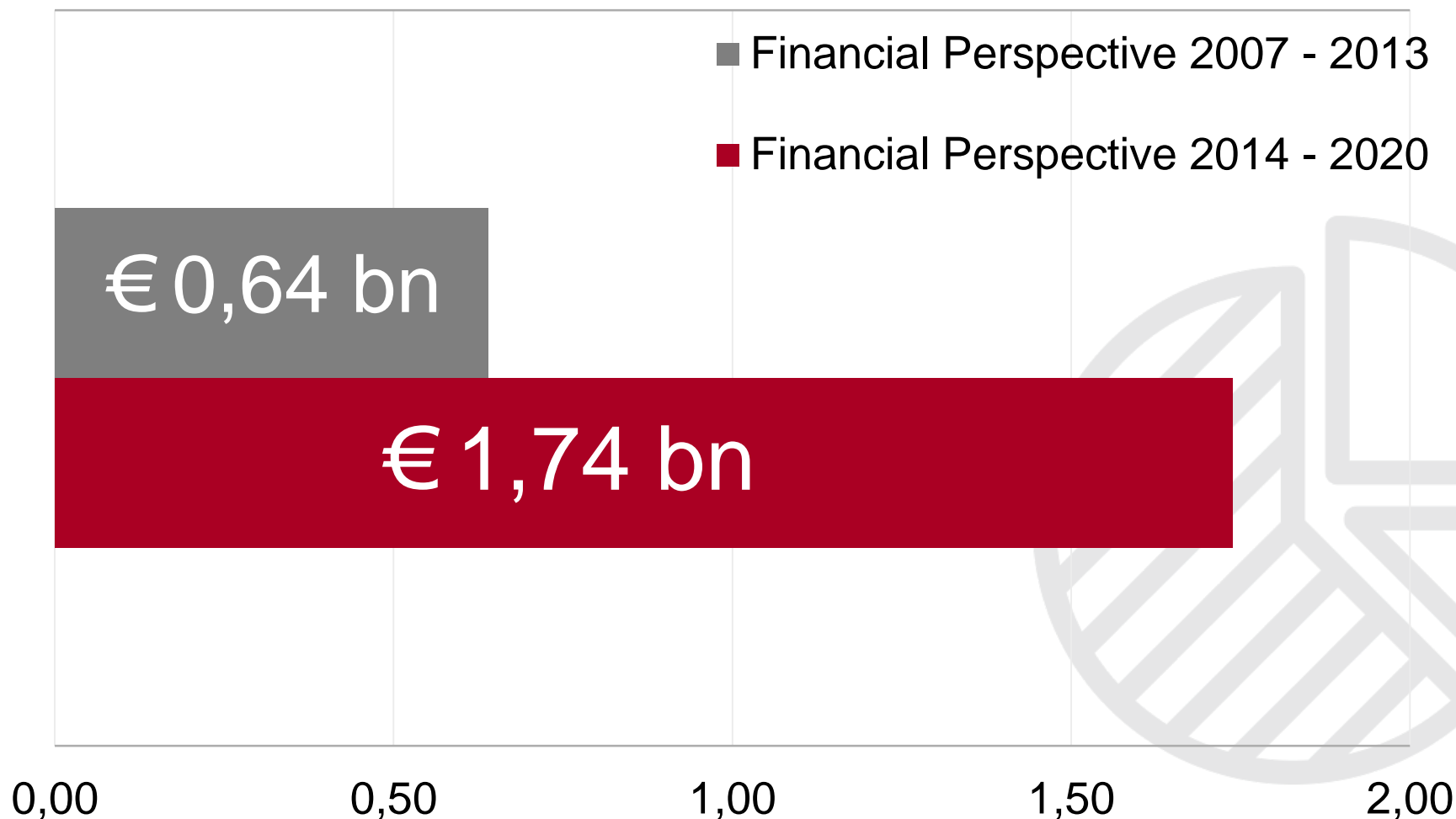
**European Union**  
European Structural  
and Investment Funds



# Financial Perspective 2007-2013



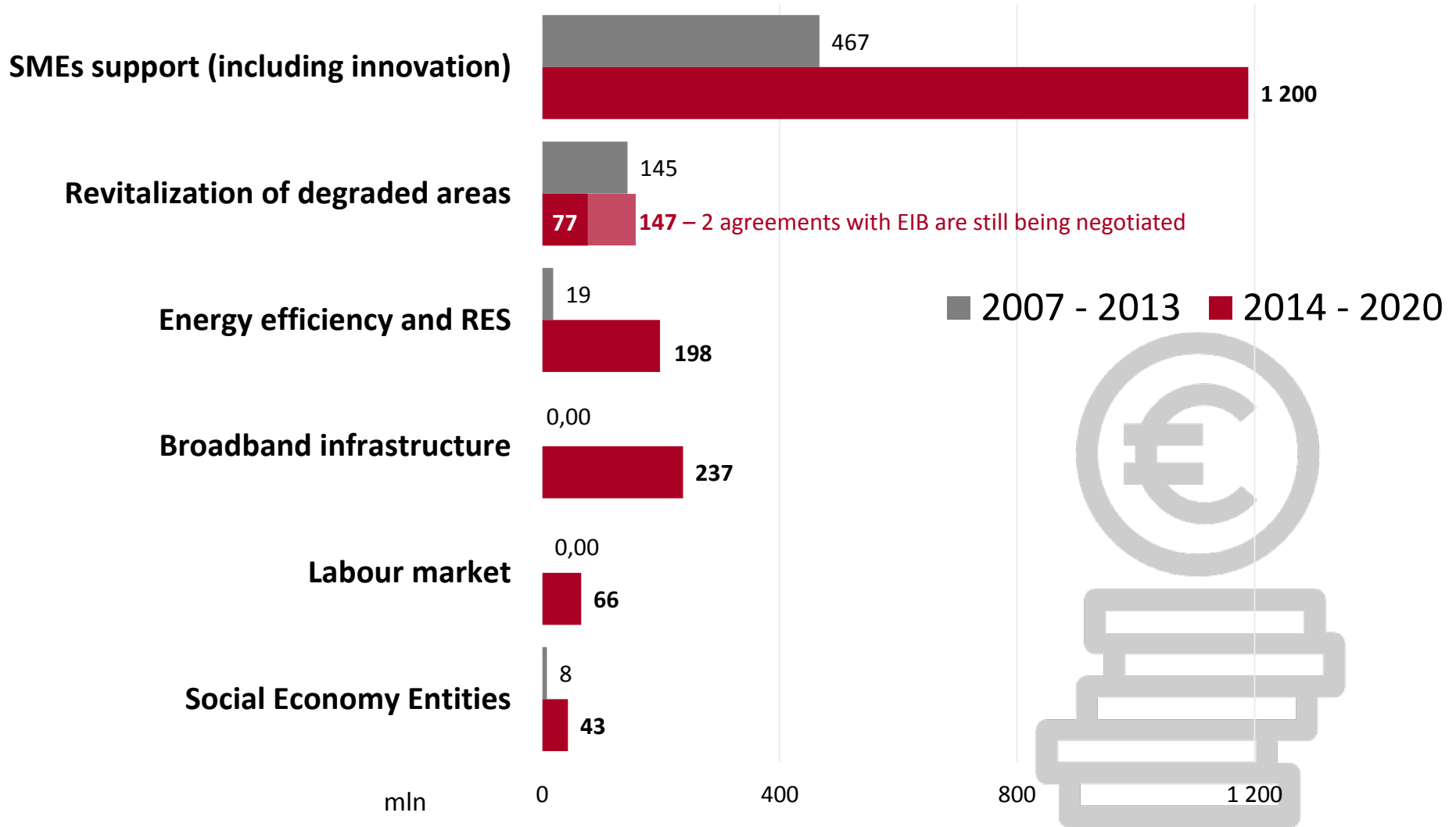
# Value of the funds entrusted



# Financial Perspective 2014 - 2020

- **BGK is involved in the implementation of 18 Operational Programmes (15 regional, 3 national)**
- **BGK acts as a Manager of Fund of Funds and Financial Intermediary (depending on the OP)**
- **Financial Instruments implemented by the BGK offer support in form of loans, guarantees and equity investments (depending on: the OP, type of Final Recipient, market failure)**
- **6 main areas of BGK intervention:**
  - **SMEs support (including innovation)**
  - **Revitalization of degraded areas**
  - **Energy efficiency and Renewable energy sources**
  - **Financing of Social Economy Entities**
  - **Labour market**
  - **Development of broadband infrastructure**

# Financial Instruments BGK



# Areas of intervention

| SMEs support   | Revitalization of degraded areas   | Energy efficiency and Renewable energy sources  | Labour market   | Development of broadband infrastructure   | Financing of Social Economy Entities  |
|--|--|---|---|---|---|
| <ul style="list-style-type: none"> <li>- development of the smallest enterprises</li> <li>- strengthening the investment activity of existing entities</li> <li>- support for innovation</li> <li>- strengthening competitiveness</li> </ul> | <ul style="list-style-type: none"> <li>- investment activities, among others: reconstruction, extension, modernization and adaptation of infrastructure facilities, modernization, renovation of public buildings, development (reconstruction, extension, modernization and adaptation) of public space (eg squares, squares, parks)</li> </ul> | <ul style="list-style-type: none"> <li>- investments in RES</li> <li>- support for investments in deep energy modernization</li> </ul>                        | <ul style="list-style-type: none"> <li>- counteracting unemployment and creating new jobs by financing starting a business</li> </ul>                                 | <ul style="list-style-type: none"> <li>- support for the investments in broadband infrastructure</li> <li>- development of telecommunication s entrepreneurs</li> </ul> | <ul style="list-style-type: none"> <li>- loans for increasing access to capital for newly established social economy entities</li> <li>- loans for increasing of development opportunities for SEE operating above - 12 months guarantees (increasing the availability of financing sources for SEE)</li> </ul> |
| <ul style="list-style-type: none"> <li>- SMEs</li> <li>- SMEs starting and developing their activity</li> <li>- unemployed or professionally passive persons</li> </ul>  | <ul style="list-style-type: none"> <li>- local self-government units</li> <li>- housing cooperatives,</li> <li>- housing communities,</li> <li>- social housing associations</li> </ul>  | <ul style="list-style-type: none"> <li>- SMEs, housing cooperatives, housing communities, social housing associations, local self-government units</li> </ul> | <ul style="list-style-type: none"> <li>- people over 29 who are unemployed (unemployed, jobseekers or economically inactive) intending to start a business</li> </ul> | <ul style="list-style-type: none"> <li>- telecommunication s entrepreneurs</li> </ul>   | <ul style="list-style-type: none"> <li>- Social Economy Entities</li> </ul>   |

# Challenges for the future

- **Overregulation, lack of legal certainty**
- **Ex ante assessment**
- **Tranching and ensuring liquidity for the financial instruments**
- **Bureaucratic requirements not corresponding to market practices**
- **Overlapping of financial instruments and grants, competition among different support sources**
- **Preferential treatment and different rules for financial instruments implemented at the EU level**
- **Public procurement law requirements**



**THANK YOU FOR YOUR  
ATTENTION**